



## Seine River School Division 2018-2019 Budget

March 14, 2018 Lorette, Manitoba

### Budget Content

The budget approved by the Board of Trustees of SRSD last night exemplifies its commitment to engaging students in learning experiences that develop literate, innovative and socially-responsible citizens. It also reflects the Board's commitment to engaging community partners in the implementation of the educational priorities of the division in a growing school division while at the same time maintaining direction provided by the Minister of Education. The school division continues to experience increasing enrolment resulting in pressures on class sizes and inclusive education support services.

Through our community consultation process the Board was given clear direction to ensure that resources continue to be allocated to develop academic excellence, increase support for special needs programming, mental health supports and school maintenance needs. The Board of Trustees was able to meet the province's administration cap requirements and the 2018-19 special requirement limit of 2% and redeploy resources to support the ongoing work of existing and innovative programs through the budget process. The ONLY addition to the budget was 2.0 FTE classroom positions to partially offset the pressures of increasing enrolment. Finding the balance between the educational needs of the students and fiscal responsibility was a difficult task for this budget year.

### Budget Highlights including additions and reallocations:

- 2.0 FTE classroom teachers for increasing enrolment (projected growth of 92 students or a 2.2% increase in enrolment)

### Financial Information:

The 2018 Estimated Mill Rate is 14.65, a 1.34% increase from the 2017 Mill Rate of 14.45.

Approximate school tax increase of \$76.13 on a sample home assessed at \$276,000.

The 2018 – 2019 budget of \$54,158,000 represents a 1.4% increase in expenditures.

The Board's surplus as of June 2018 is estimated to be approximately \$1.8 million or 3.8% of annual budget. The province has a recommended limit on surplus of 4%

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## Seine River School Division 2018/2019 Budget

### Revenue

	<u>2018/19</u>	<u>% of Total</u>	<u>2017/18</u>	<u>Difference</u>	<u>% change</u>
Provincial Government	\$ 37,017,033	68.4%	\$ 36,906,438	\$ 110,595	0.3%
Federal Government	15,000	0.0%	15,000	-	0.0%
Municipal Government	16,819,967	31.1%	16,176,562	643,405	4.0%
Other School Divisions	250,000	0.5%	250,000	-	0.0%
Other Sources	56,000	0.1%	56,000	-	0.0%
<b>TOTAL</b>	<b>\$ 54,158,000</b>		<b>\$ 53,404,000</b>	<b>\$ 754,000</b>	<b>1.4%</b>

Note: Provincial Government Revenue includes Tax Incentive Grant and estimated Education Property Tax Credit

### Expenditures

#### BY FUNCTION

	<u>2018/19</u>	<u>% of Total</u>	<u>2017/18</u>	<u>Difference</u>	<u>% change</u>
Regular Instruction	\$ 30,998,815	57.9%	\$ 30,544,623	\$ 454,192	1.5%
Student Support Services	9,382,100	17.5%	9,092,700	289,400	3.2%
Community Education and Services	365,424	0.7%	369,424	(4,000)	-1.1%
Divisional Administration	1,716,100	3.2%	1,763,500	(47,400)	-2.7%
Instructional and Other Support Services	1,554,632	2.9%	1,526,356	28,276	1.9%
Transportation of Pupils	3,369,429	6.3%	3,308,897	60,532	1.8%
Operations and Maintenance	5,211,500	9.7%	5,130,500	81,000	1.6%
Fiscal	900,000	1.7%	835,000	65,000	7.8%
<b>Total Operating</b>	<b>\$ 53,498,000</b>		<b>\$ 52,571,000</b>	<b>\$ 927,000</b>	<b>1.8%</b>
<b>Transfers to Capital</b>	<b>\$ 660,000</b>		<b>\$ 833,000</b>	<b>\$ (173,000)</b>	<b>-20.8%</b>
<b>TOTAL</b>	<b>\$ 54,158,000</b>		<b>\$ 53,404,000</b>	<b>\$ 754,000</b>	<b>1.4%</b>

#### BY OBJECT

	<u>2018/19</u>	<u>% of Total</u>	<u>2017/18</u>	<u>Difference</u>	<u>% change</u>
Salaries	\$ 40,979,057	75.7%	\$ 40,299,281	\$ 679,776	1.7%
Benefits	2,793,000	5.2%	2,845,000	(52,000)	-1.8%
Services	4,416,284	8.2%	4,296,805	119,479	2.8%
Supplies	3,959,259	7.3%	3,854,914	104,345	2.7%
Transfers	1,350,400	2.5%	1,275,000	75,400	5.9%
Capital	660,000	1.2%	833,000	(173,000)	-20.8%
<b>TOTAL</b>	<b>\$ 54,158,000</b>		<b>\$ 53,404,000</b>	<b>\$ 754,000</b>	<b>1.4%</b>



**Seine River School Division  
2018/2019 Budget**

**EXPENDITURES**

2017-2018 Expenditure Budget	\$ 53,404,000	
2018-2019 Expenditure Budget	54,158,000	
Increase	<u>\$ 754,000</u>	1.4%

**REVENUE**

2017-2018 Provincial Funding	\$ 30,057,000	
2018-2019 Provincial Funding	30,351,000	
Increase	<u>\$ 294,000</u>	1.0%

**SPECIAL REQUIREMENT (fiscal year property tax)**

2017-2018	\$ 23,026,000	
2018-2019	23,486,000	
Increase	<u>\$ 460,000</u>	2.0%

**SPECIAL LEVY (calendar year property tax notice)**

Special Levy 2017	\$ 25,142,378	
Special Levy 2018	27,210,238	
Increase	<u>\$ 2,067,860</u>	8.2%

Increase in Levy is offset by assessment growth/change of 6.8%

Increase in Special Levy is due to changes in the following:

2017/18 Special Requirement	\$ 868,000	3.40%
2018/19 Special Requirement	\$ 193,000	0.80%
DSFM	\$ 577,000	2.30%
TIG Reduction	\$ 430,000	1.70%

**MILL RATE**

2017 Mill Rate	14.45	
Estimated 2018 Mill Rate	14.65	
Change	<u>0.19</u>	1.34%

Estimated change to education tax on average house (\$276,000)	\$ 76.13	4.37%
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(actual amount will vary depending on change in assessed property values)

**SURPLUS**

Balance, June 30, 2017	\$ 1,742,000	
Estimated Balance, June 30, 2018	\$ 1,800,000	
% of Budget	3.8%	

**ENROLMENT (FTE for funding)**

September, 2017	4,188	
September, 2018 (estimated)	4,280	
Change	<u>92</u>	2.2%

**PROVINCIAL COMPARISON**

**2017/18 budget**

	<u>SRSD</u>	<u>Provincial Avg</u>
Operating expenditure per pupil	\$ 12,169	\$ 13,187
Pupil/educator ratio	13.7	13.1
Assessment per resident pupil	\$ 317,490	\$ 433,310
Special Levy mill rate (local tax rate)	14.5	13.8